

To
BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Date: 14.02.2018

Subject: Outcome of Meeting of the Board of Directors held on 14.02.2018.

Ref: Regulation 30 read with Part A of Schedule III and SEBI Circular No.CIR/CFD/CMD/4/2015 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Scrip Code: 538733 (Starlit Power Systems Limited)

Dear Sir/Madam,

In context of the captioned subject,

We wish to inform you that at the Meeting of the Board of Directors of the company at their meeting held on today i.e., Wednesday 14th day of February, 2018, has inter-alia;

1. Considered, approved, and take on record the Standalone & Consolidated Un-audited Financial Results along with Limited Review Report of the company of the third quarter and nine months ended December 31, 2017, which was duly recommended by the Audit Committee of the company.
2. Accepted the resignation of Mr. Jitender Singh who tendered his resignation vide letter dated 27/01/2018, from the designation of Independent Director of the Company due to his personal reason.
3. All Committees were reconstituted.
4. Approved to keep/maintain the book of accounts at corporate office along with the registered office.
5. Statuses of various compliances were discussed.
6. The business operations were reviewed and discussed at length.

Further, we would like to intimate you that the meeting of the Board of Directors of the Company was commenced at 2:00 P.M and concluded at 5:30 P.M.



STARLIT POWER SYSTEMS LIMITED

CIN: L37200DL2008PLC174911

(An ISO 9001:2008 & ISO 14000:2004 Certified Company)

Registered Office : A-1/51, LGF Safdarjung Enclave, New Delhi-110029

Ph.: +91 11 26102570, 46027970, 46037870, Fax: +91 11 26102670

Manufacturing Plant : Indri Road, Vill. Atta, Sohna Near Gurgaon Haryana-122101

Contact.: +91-9729169100 Web: www.starlitlead.com Email: info@starlitgroup.n

We requested you to take the same on record and oblige.

Thanking You

Yours Faithfully

For Starlit Power Systems Limited



Kunjbihari Yadav
Company secretary & Compliance officer

Encl:

- *Un-Audited Standalone/Consolidated Financial Results of the third quarter and nine months ended December 31, 2017, along with Limited Review Report of the Company.*

STARLIT POWER SYSTEMS LIMITED
Regd. Off. & Works: A-1/51, LGF, SAFDARJUNG ENCLAVE
NEW DELHI - 110029
CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2017

		(Amount in Rs. Lacs except EPS data)					
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2017 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2017 (Audited)	
1	Revenue from operations	245.40	64.15	22.38	395.49	655.80	694.63
2	Other income	1.64	0.72	0.16	3.08	4.36	4.73
3	Total Revenue (1 + 2)	247.04	64.87	22.54	398.57	660.16	699.36
	Expenses :						
	a) Cost of material and components consumed	141.97	280.30	118.55	438.14	694.57	741.44
	b) Purchase of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	54.14	(171.90)	(72.15)	(31.77)	6.85	(1.05)
	d) Employee benefits expense	25.25	24.30	6.93	61.14	55.20	64.29
	e) Finance costs	91.44	84.82	68.98	252.58	209.98	244.93
	f) Depreciation and amortisation expense	26.05	26.05	26.19	78.15	78.15	104.19
	g) Other expenses	23.19	37.95	95.36	90.03	145.27	170.33
4	Total expenses	362.04	281.52	243.86	888.27	1,190.02	1,324.13
5	Profit before exceptional and extraordinary items and tax (3 - 4)	(115.00)	(216.65)	(221.32)	(489.70)	(529.86)	(624.77)
6	Exceptional Items						
7	Profit before tax	(115.00)	(216.65)	(221.32)	(489.70)	(529.86)	(624.77)
8	Tax expense :						(238.45)
	a) - Current tax						
	b) - Deferred tax						(238.45)
9	Profit/(Loss) for the period(7-8)	(115.00)	(216.65)	(221.32)	(489.70)	(529.86)	(386.32)
10	Other Comprehensive Income/(Loss)						
	a) i) Item that will not be reclassified to Profit or Loss						
	ii) Income tax relating to items that will not be reclassified to Profit or Loss						
	b) i) Item that will be reclassified to Profit or Loss						
	ii) Income tax relating to items that will be reclassified to Profit or Loss						
11	Total Comprehensive Income for the period(9+10)	(115.00)	(216.65)	(221.32)	(489.70)	(529.86)	(386.32)



K. Panigrahi

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2017 (Audited)
Place: New Delhi						
Date: 14/02/2018						



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Kamaljeet Singh Jaswal
CFO/Director

[Handwritten Signature]

(Yogesh Kumar Gupta)
Managing Director

STARLIT POWER SYSTEMS LIMITED
 Regd. Off.& Works:A-1/51, LGF, SAFDARJUNG ENCLAVE
 NEW DELHI -110029

CIN - L37200DL2008PLC174911

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER 2017

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017 (Un-Audited)	30.09.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.12.2017 (Un-Audited)	31.12.2016 (Un-Audited)	31.03.2017 (Audited)
1 Revenue from operations	245.39	70.57	23.13	401.92	657.59	710.58
2 Other income	1.64	0.72	0.16	3.08	4.36	4.73
3 Total Revenue (1 + 2)	247.03	71.29	23.29	405.00	661.95	715.31
Expenses :						
a) Cost of material and components consumed	141.96	296.54	118.55	454.38	694.57	741.44
b) Purchase of stock-in-trade	-	-	0.75	-	0.75	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	54.14	(171.90)	(72.16)	(31.77)	7.11	14.52
d) Employee benefits expense	25.25	24.30	6.93	61.14	56.49	74.03
e) Finance costs	91.44	84.82	68.98	252.58	209.98	244.96
f) Depreciation and amortisation expense	26.06	26.07	26.27	78.22	78.24	104.29
g) Other expenses	23.19	38.07	95.59	90.03	147.15	181.14
4 Total expenses	362.04	297.90	244.91	904.58	1,194.29	1,360.38
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(115.01)	(226.61)	(221.62)	(499.58)	(532.34)	(645.07)
6 Exceptional Items						
7 Profit before tax	(115.01)	(226.61)	(221.62)	(499.58)	(532.34)	(645.07)
8 Tax expense :	0.13	0.04	(0.01)	0.13	-	(180.60)
a) - Current tax						
b) - Deferred tax	0.13	0.04	(0.01)	0.13		(180.60)
d) - Tax of earlier year						
9 Profit/(Loss) for the period(7-8)	(115.14)	(226.65)	(221.61)	(499.71)	(532.34)	(464.47)
10 Other Comprehensive Income/(Loss)						
a) i) Item that will not be reclassified to Profit or Loss						
ii) Income tax relating to items that will not be reclassified to Profit or Loss						
b) i) Item that will be reclassified to Profit or Loss						
ii) Income tax relating to items that will be reclassified to Profit or Loss						
11 Total Comprehensive Income for the period(9+10)	(115.14)	(226.65)	(221.61)	(499.71)	(532.34)	(464.47)
Less: Share of minority Interest	-	(0.57)	0.04	(0.90)	(0.23)	(1.84)
12 Net consolidated profit	(115.14)	(226.08)	(221.65)	(498.81)	(532.11)	(462.63)
13 Paid up equity share capital(Face value of Re. 10/- per share)						
Basic and diluted earning per equity share [Nominal value of share December 31, 2017: Re 10/- (March 31,2017: Re 10/-)]						
1) Basic	-1.00	-2.085	-2.2	-4.81	-5.29	-4.6
2) Diluted	-1.00	-2.085	-2.2	-4.81	-5.29	-4.6



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- 1 The above financial results for the quarter and Nine months ended on December 31st 2017 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on February 14th 2018.
- 2 Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017, the Company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 31st December, 2016.
- 4 The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- 5 Reconciliation of profit & Loss for the period of transition from Indian GAAP to the Ind AS for the Quarter & nine Month ended 31st December, 2016.

Particulars	Quarter Ended 31.12.2016	Nine Months ended 31.12.2016
Loss for the period as per Previous GAAP	-221.65	-532.11
Ind AS Adjustment: Add/(Less)	0	0
Loss for the Period under the Ind AS	-221.65	-532.11

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- 6 During the Quarter company's shares has migrated from SME platform to BSE Mainboard platform vide inprinciple approval dated 22/12/2017.
- 7 Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.



Place: New Delhi
Date: 14/02/2018

For and on behalf of the Board of Directors
Starlit Power Systems Limited

Kamaljeet Singh Jaswal
Kamaljeet Singh Jaswal
CFO/Director

Yogesh Kumar Gupta
Yogesh Kumar Gupta
Managing Director

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

The Board of directors

Starlit Power Systems Limited

A-1/51, LGF, Safdarjung Enclave

New Delhi , Delhi-110029

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Starlit Power Systems Limited ("the company")**, A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended December 31st, 2017 and nine month ended December 31st, 2017 ("**the Statement**") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and is subject to Note given below. This Consolidated Financial Results consists of the company and its subsidiary (hereinafter referred to as "The Group" as listed out in Paragraph 2 Below. This statement which is the responsibility of Company management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

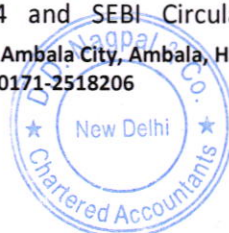
2. The Consolidated Financial Results includes the financial results of The Following Entities:

Name of the company	Relationship
Starlit Power Systems Limited	Holding Company
Vivaan Vyapaar Private Limited	Subsidiary

3. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above,nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and SEBI Circulars CIR/CFD/CMD/15/2015 dated

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

Phone: 0171-2518206

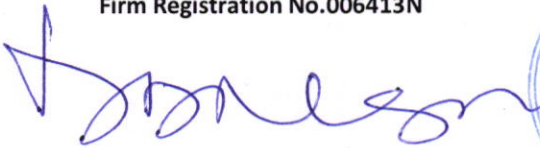


November 30, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the Quarter ended 31st December, 2017 as well as nine month ended 31st December, 2017.

For D DNagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D DNagpal)
Partner
M.No. 085366

Date: 14/02/2018
Place : New Delhi

D.D. NAGPAL & COMPANY

CHARTERED ACCOUNTANTS

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

Phones:25821021, Fax:25821040,9811081571,9811042530

E-mail: ddnagpal@hotmail.com

LIMITED REVIEW REPORT

The Board of directors

Starlit Power Systems Limited

A-1/51, LGF, Safdarjung Enclave

New Delhi , Delhi-110029

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Starlit Power Systems Limited ("the company")** , A-1/51, LGF, Safdarjung Enclave, New Delhi for the Quarter ended December 31st, 2017 and nine months ended December 31st, 2017 ("**the Statement**") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 and is subject to Note given below . This statement which is the responsibility of Company management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone Unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "*Interim Financial Reporting*" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014 and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 in the manner in which it is to be disclosed ,or that it contains any material misstatement.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001


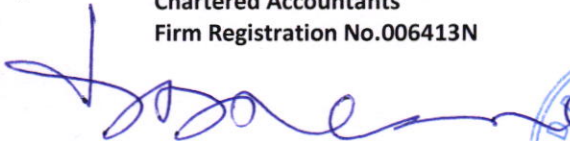
Phone: 0171-2518206



In our opinion and to the best of our information and according to the explanations given to us these Quarter ended financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and its modifications, in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the Quarter ended 31st December, 2017 as well as nine months ended to 31st December, 2017.

For D D Nagpal & Co.
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366

Date: 14/02/2018
Place: New Delhi